



# PALM BEACH ACADEMY of Health & Beauty

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### CARES ACT REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and childcare. The law requires institutions to report certain information related to the use of these funds. The following information is reported for the period, July 13, 2020 through December 31, 2020.

- I. This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement - Emergency Financial Aid Grants to Students*. We further attest that our institution has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student is \$ 176,145.00.
- III. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of December 31, 2020, is \$ 69,228.67.
- IV. The estimated total number of students at our institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 176 Students.
- V. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date is 71 Students.
- VI. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student will receive under Section 18004(a)(1) of the CARES Act. Current diploma seeking, enrolled students, who are eligible to apply for Federal Title IV financial aid, are eligible to apply for CARES Act for Student Emergency Grant funds.

Section 484 of the HEA states that Title IV eligible students must:

- Be enrolled or accepted for enrollment in a diploma or certificate program.
- Not be enrolled in elementary or secondary school.
- For currently enrolled students, be making satisfactory academic progress.
- Not owe an overpayment on Title IV grants or loans.
- Not be in default of a Title IV loan.
- File "as part of the original financial aid application process" a certification that includes: a statement of educational purposes and student's SSN.
- Be a U.S. citizen or national, permanent resident, or another eligible noncitizen.
- Have returned fraudulently obtained Title IV funds if convicted of or pled guilty or no contest to charges.
- Not have fraudulently received Title IV loans more than annual or aggregate limits.
- Have a verifiable Social Security Number and Selective Service registration number.
- Not have a federal or state conviction for drug possession or sale, with certain time limitations.



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Originally, our policy is to award a total annual amount of \$ 1,000 per enrolled student until all funds are exhausted starting on July 13, 2020 and ending on July 12, 2021. However, our senior management has adjusted our policy for the benefit of all enrolled students due to the second wave of COVID-19 virus including new variant strain and local unstable economic environment facing our student body with their income to pay for their basic living expenses.

On December 15, 2020, our policy was adjusted to a total annual grant award amount of \$ 1,500 per enrolled students which is disbursed in two grant awards: (1) CARES Act in the maximum grant award amount of \$ 1,000.00 for the first grant award to any enrolled student; and (2) CARES Act 2 in the maximum grant award amount of \$ 500.00 for the second grant award to any enrolled student who has entered into either payment period 2 or beyond for any FSA Title IV fund career training program offered by the institution.

Payment periods are defined by the institution as follows per FSA Title IV regulations as follows:

<b>Career Training Program</b>	<b>Payment Period One</b>	<b>Payment Period Two</b>	<b>Payment Period Three</b>
Barbering	1-449 Clock Hours	450 – 899 Clock Hours	900 Clock Hours plus
Cosmetology	1-449 Clock Hours	450-899 Clock Hours	900 Clock Hours plus
Massage Therapy	1-299 Clock Hours	300 Clock Hours plus	NA
Skin Care	1-159 Clock Hours	160 Clock Hours plus	NA

VII. The follow instructions/directions/guidance were provided by our institution to students concerning the Emergency Financial Aid Grants.

Our students have been sent an electronic message regarding their possible eligibility to receive Student Emergency Financial Aid Grants funds under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. It directs our students to contact the Financial Aid Department with a designated phone number about any questions or inquiries. We have developed our CARES Act for Student Emergency Grant Application and our Ten Frequently Asked Questions About CARES Act Student Emergency Grant Funds brochure in communicating information about their possible eligibility under this grant fund program. In addition, we have located our applications and our brochures in two public distribution racks outside the financial aid office and bursar office along with placing our application form and our Ten Frequently Asked Questions brochure on our website. Plus, we have distributed our applications and our brochure regarding their possible eligibility under the CARES Act when our students must attend their on-campus training sessions in small, controlled groups required by our state and our accrediting agency.