



PALM BEACH ACADEMY *of Health & Beauty*

American Rescue Plan (ARP)

Higher Education Emergency Relief Fund (HEERF III)

October 10, 2021

The Higher Education Emergency Relief Fund III (HEERF III) is authorized by the American Rescue Plan (ARP), Public Law 117-2 which was signed into law on March 11, 2021. ARP funds are in addition to funds authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260 and the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136.

An institution that previously received HEERF (I - CARES or II - CRRSA) funds was not required to apply for the HEERF III (ARP) Grant. Rather, “the terms, conditions, and requirements governing the institution’s use of these supplemental grant funds awarded pursuant to section 2003 of the American Rescue Plan Act of 2021 (ARP) (Pub. L. 117-2) (supplemental award or grant) by the U.S. Department of Education (Department) are governed by section 2003 of the ARP and 314 of the CRRSAA (Pub. L. 116-260) and the terms and conditions of the "Supplemental Agreement"

Palm Beach Academy of Health and Beauty received notification of HEERF III (ARP) Grant Funding on May 11, 2021 and acknowledges that the \$ 306,985.00.00 student portion must be used to make “emergency financial aid grants to students (which may include students exclusively enrolled in distance education), which may be used for any component of the student’s cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.”

Frequently Asked Questions by Students to Apply, Participate, and Receive American Rescue Plan (ARP) funds during your enrollment at Palm Beach Academy of Health and Beauty.

1) Who Is Eligible for the American Rescue Plan (ARP) Emergency Financial Aid Grant Funds?

Any student who is enrolled in any FSA Title IV program at Palm Beach Academy of Health and Beauty starting on August 3, 2021.

2) How Did Palm Beach Academy of Health and Beauty determine which students will receive American Rescue Plan funds?

Palm Beach Academy of Health and Beauty will follow the American Rescue Plan requirements: “students who are or were enrolled in an institution of higher education during the COVID-19 national emergency are eligible for emergency financial aid grants from the HEERF, regardless of whether they completed a Free Application for Federal Student Aid (FAFSA) or are eligible for Title IV”.

Under the American Rescue Plan, Palm Beach Academy of Health and Beauty is required to prioritize students with exceptional need. Eligible students with exceptional needs (as defined

below) are eligible to receive a one-time block grant up to the maximum award amount of \$ 1,625.00 based upon your estimated family contribution index number.

In accordance with issued guidance, Palm Beach Academy of Health and Beauty defines “students with exceptional need” as:

- Barbering, cosmetology, medical assistance, massage therapy, and hemodialysis student who receives a Federal Pell Grant award;
- Their expected family contribution (EFC) index number equals to or less than 5,846; and
- American Rescue Plan grant is based upon 25% percent of your 2020-2021 full-time Pell Grant award.
- For those students who do not submit a Free Application for Federal Student Aid and/or do not qualify for a Federal Pell Grant award, those students will need to complete a simple application to qualify and receive a one-time block grant of \$ 825.00 as a baseline grant award amount.

All Enrolled students are required to complete a simple application which certify their eligibility to participate and receive American Rescue Plan funds. The completed application must be submitted to either the Director of Financial Aid and/or Chief Financial Officer.

3) How Do Students Receive Their American Rescue Plan Funds?

Once you are awarded emergency financial aid grant award under the American Rescue Plan, the school will contact the US Department of Education and request your funding to be disbursed into our federal grant account fund, Palm Beach Academy of Health and Beauty will transfer your requested ARP fund into our dedicated trust fund account entitled “American Rescue Plan of 2021” which we will prepare and issue a trust fund account check payable to the student’ name with the amount of ARP grant award disbursed directly to the student from the US Department of Education.

4) How Much in American Rescue Plan Emergency Grant Funds Has Been Distributed to Students?

| As Of | Total Amount Disbursed | Total Number of Students |
|---------------------------|-------------------------------|---------------------------------|
| September 30, 2021 | \$ 94,635 | 62 |